WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES BY DEPUTY T.M. PITMAN OF ST. HELIER ANSWER TO BE TABLED ON TUESDAY 31st JANUARY 2012

Question

Further to his response to my written question of 17th May 2011, will the Minister provide updated figures for the total number of 1(1)(k) residents in Jersey in 2011; further still detail the number of such residents paying tax within the following tax bands:

Less than £5,000 £5,000 - £10,000 £10,000 - £20,000 £20,000 - £30,000 £30,000 - £40,000 £40,000 - £50,000 £50,000 - £60,000 £60,000 - £70,000 £70,000 - £80,000 £90,000 - £100,000

Those paying £100,000 and above

Answer

From latest figures available (Year of Assessment 2010) the number of high net worth individuals resident in the Island is 127 at 31st December 2010.

23 individuals

10 individuals

14 individuals

14 individuals

7 individuals 4 individuals

4 individuals 4 individuals

4 individuals

39 individuals

None 4 individuals

The specific figures in the bands requested by the Deputy are as follows:

- 1. Less than £5,000
- 2. Between £5,000 £10,000
- 3. Between £10,000 £20,000
- 4. Between £20,000 £30,000
- 5. Between £30,000 £40,000
- 6. Between £40,000 £50,000
- 7. Between £50,000 £60,000
- 8. Between £60,000 £70,000
- 9. Between £70,000 £80,000
- 10. Between £80,000 £90,000
- 11. Between £90,000 £100,000
- 12. Those paying $\pounds 100,000$ and above